



SDGIF

Sustainable Development Goals
Impact Facility

SUSTAINABLE DEVELOPMENT GOALS IMPACT FACILITY (SDGIF)

A Financial and Capacity Building Platform for Micro,
Small and Medium Enterprises (MSMEs).

FACILITY OVERVIEW



Environmental **Investment** Fund
of **Namibia** | ensuring sustainability

What is the SDGIF?



- The **UNDP** and the **Ministry of Industrialization and Trade (MIT)** have jointly established the **Sustainable Development Goals Impact Facility (SDGIF)**.
- The SDGIF is a multi-stakeholder financial and capacity building platform that bridges entrepreneurship, social innovation, and blended capital to create sustainable economic and social returns. The facility's fund manager is the **Environmental Investment Fund** of Namibia, and it is co-financed by **Standard Bank** Namibia.
- The SDGIF will provide grant funds to match financing that will support women and youth in business, social enterprises and micro, small and medium enterprises (MSMEs) to address the challenges of the financing gap they face.
- Officially launched on 2nd November 2020 at the UN House in Windhoek.



Official Launch of the SDGIF – 02 November 2020 – UN House



- The Keynote address was done by Hon. Lucia Ipumbu



What does the facility aim to achieve?

- a) Support Namibian MSMEs, whose business models have significant social-economic impact but cannot access funding from conventional lenders. The aim is to turn them into potential suppliers for local and regional value chains.
- b) Develop and promote effective finance vehicles that combine capital with different risk-return expectations to meet investee needs.



The Facility's functionality

- 4 earmarked windows and selected economy sectors:

Window 1 –
Sustainable Agriculture,
Nutraceutical, and
Artisans – November
2020

Window 2 –
Sustainable Tourism
and Manufacturing –
March 2021

Window 3 –
Renewable Energy
and Information
Technology – July
2021

Window 4 –
Renewable Energy,
Sustainable
Agriculture and
Manufacturing–
October 2022

PERFORMANCE REVIEW: WINDOW 1

Up to N\$ 41.5 Million worth of applications received.



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PERFORMANCE REVIEW: WINDOW I


- The first window call saw a total of 35 fledging and aspiring entrepreneurs receive support to the tune of N\$ 2.5 Million in grant funding.
- (SDGIF) handover ceremony was held on the 8 November 2020.
- The first window focused on companies in agriculture, nutraceuticals and artisans.
- Having funded 35 businesses of which eighteen (18) are owned by women.
- Nine (9) businesses were funded under tier one and 26 were funded under tier two.
- These funds were disbursed across the following regions: Khomas, Oshana, Erongo, Otjozondjupa, //Kharas, Zambezi and Kavango West.

WINDOW I: TESTIMONIALS

Valde Leonard – VNA Native Foods

- VNA Native Foods is a Namibian company that produces powdered soups made from Omboga (a local Namibian spinach). They aim to add value to indigenous Namibian food, by commercializing & developing local food production and providing jobs to as many Namibians as possible.


SDG Impact Facility promoting SMEs for Sustainable Development



Valde Leonard
VNA Native Foods

"This Facility is important because it helps entrepreneurs to implement their goals through monetary assistance, thus also helping to change society & achieve sustainable growth."

SUPPORTED BY:



PERFORMANCE REVIEW: WINDOW 2

Up to N\$ 100 Million worth of applications received.



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PERFORMANCE REVIEW: WINDOW 2

- The second window call saw a total of 33 beneficiaries receive support to the tune of N\$ 3.3 Million in grant funding.
- The EIF has approved projects totalling N\$ 660 000 under Tier 2 and a further N\$ 2 600 000 under Tier 1 during the SDGIF Window 2 - supporting businesses in the manufacturing, tourism and hospitality sectors.
- Under Window 2, 33 beneficiaries were successful of which 65% of the Beneficiaries are female and 85% are Youth.

WINDOW 2: TESTIMONIALS

▶ SDG Impact Facility promoting SME's for Sustainable Development

**NIILONGA
IILEKA**

Innovative Green Hands

"The SDGIF is important as it assists upcoming businesses to realize their dreams by providing financial assistance and mentorship which are mostly challenges for startups."



SUPPORTED BY:



▶ SDG Impact Facility promoting SME's for Sustainable Development

**Austin
De Wet**

Evolution Travel & Tours CC

"The SDGIF is critical as an economic upliftment incentive for SMEs like us. In an environment where obtaining financing for SMEs has become virtually impossible, this facility serves as a lifeline for business growth and, ultimately, job creation."



SUPPORTED BY:



PERFORMANCE REVIEW: WINDOW 3

Up to N\$ 28 Million worth of applications received.



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PERFORMANCE REVIEW: WINDOW 3

- The third window call saw a total of 18 beneficiaries receive support to the tune of N\$ 1.4 Million in grant funding focused on Renewable Energy and Information Technology.
- 9 business were funded under tier 2 and 9 businesses funded under tier 1 of which 70% are youth.

FACILITY SUPPORT



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Facility Support

- Environmental Investment Fund of Namibia:
 - To mobilize adequate resources for the Fund to carry out all the activities as mandated by the Act
 - Procure funds from international donors for the maintenance of an endowment that will generate a permanent stream of income; and
 - Procure funds within Namibia on an annual basis from conservation fees and levies. These funds will be used for making investments in the protection and wise management of the environment, promoting sustainable use of natural resources for economic development, conserving biological diversity and ecological life-support functions.
- EIF Role on SDGIF:
 - Responsible Party in charge of grant management from the UNDP
 - Emphasis on Environmental, Social, Governance components of facility
 - External Stakeholder engagement and facility growth



Facility Support

- Launch Namibia:
 - Providing MSMEs with business profiling. Through this profile, Launch aims to potentially establish the company's brand and create awareness of the product/service.
 - The profiling includes a professional photoshoot and an interview curated for social channels, the Launch Namibia website, as well as a newspaper feature.
 - This will allow businesses to expand and capture a larger portion of the consumer share.

Facility Support

- MSMEs 2 day training Master Class:
 - This will be offered to all recipients to undergo a master class covering subjects such as:
 - Financial Literacy
 - Information Technology
 - Human Resources & Self Management
 - Operations
 - Marketing

Facility Support

- MSME Mini Expo:
 - Providing MSMEs the opportunity to showcase their product and/or service at an expo organized by UNDP amongst other MSMEs.
 - This will allow businesses to increase their customer reach.

The Future of the SDGIF

- Endowment Facility- In order to maintain the sustainability of the facility
- Pull funds from various donors, invest funds and disburse the interest received
- The SDGIF Endowment facility will slot under the over arching EIF Endowment facility

Thank you



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EIF Namibia



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