

Namibia Oil & Gas Conference

Ms. Nangula Uaandja - Chairperson and CEO

Windhoek - 16 August 2023



NAMIBIA - BECOMING THE SUSTAINABLE ENERGY CAPITAL OF AFRICA

QUICK HIGHLIGHTS

✓ Captured the attention of the Global

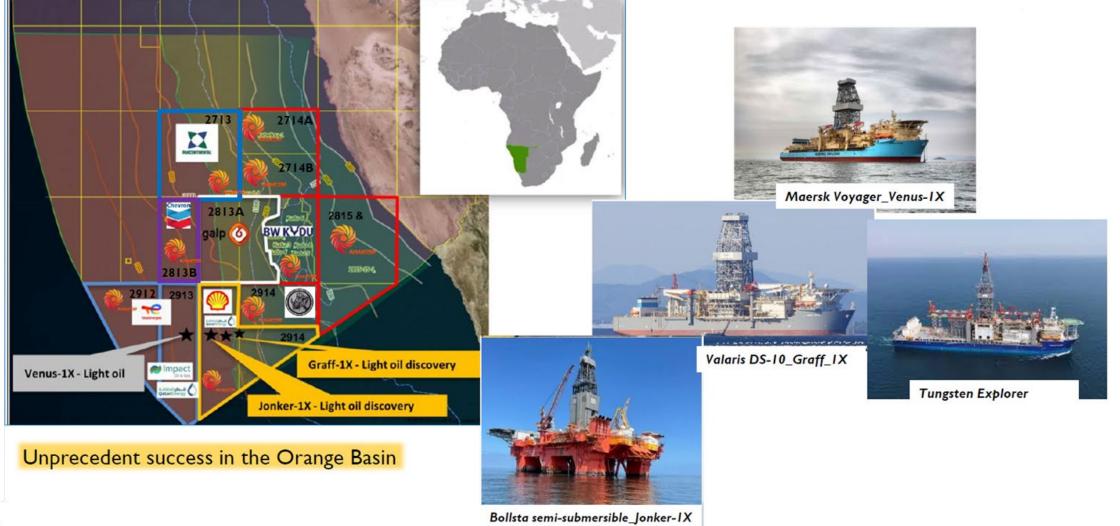
Energy Community:

- Oil & Gas Discoveries
- GH2 potential and abundant wind and solar resource
- ✓ Third largest producer of Uranium globally
- √ Biomass potential
- √ Hydro-Power presence



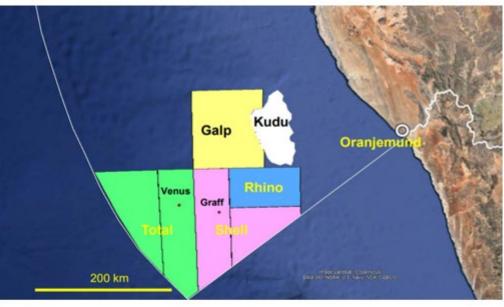


THE DISCOVERIES - WHERE WE ARE NOW



THE DISCOVERIES - WHERE WE ARE NOW...





- Production license 003
- NAMCOR & BW Kudu (partners)
- Gas field 130 km offshore
- Phase 1 420 MW (first gas by 2026)
- Phase 2 420 MW (within 2 years of phase 1)



TIMELINE AND COST vs EXPECTATIONS

Data Acquisition



Exploration Drilling

+/-4 years

Appraisal Drilling



+/-4 years

Field Development

Production Operations



+/-5 years



20-40 years

Chance of Success: 0-10%

+/-4 years

INVESTMENT: US \$20 - 80M NAD \$300M - \$900M



Chance of Success: 15-20%

INVESTMENT: US +/- \$100M / well NAD +/- \$1500M / well

CAS CAPENS

Chance of Success: 30-50%

US +/- \$0.5 B NAD +/- \$8 B



Chance of Success: +80%

INVESTMENT: US \$5 - 20 Bill NAD \$80B - \$300B Multi-Billion GRN take (Taxes, Royalties, other)







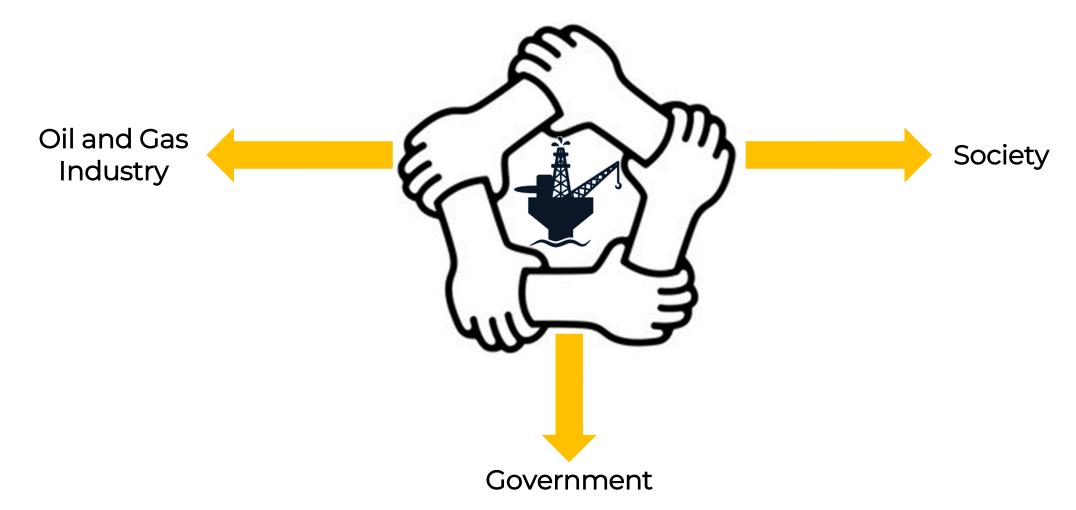
ABOUT THIS CONFERENCE

Participants

- Objectives
- Expected Outputs
- The Next Steps



COMING TOGETHER FOR NAMIBIA



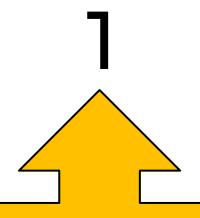


CONFERENCE OBJECTIVES

- The Potential & Risks for an Oil and Gas Industry
- The Economics of Oil
- Legal and Regulatory Framework
- Infrastructural needs
- Human Resources / The skills set required
- Job creation
- Value Chains Identification
- Financing mechanisms
- Foreign Direct Investment required



EXPECTED OUTPUTS



That key insights around the potential, challenges, and risks of developing an oil economy are disseminated and thoroughly debated.

2

4

That key stakeholders provide input on a wide spectrum of themes and that their input is included in the conference outcomes.

3

That key resolutions from the conference form part of the strategic roadmap for both the public and private sectors on how the country can best benefit from investments in oil and gas.



WHERE TO FROM HERE

• Oil Companies need to focus on finding out what is there

Namibians need to learn the necessary skills "Prepare for rain"

• Government needs to create an enabling environment

• We all need to pray for wisdom, favour, guidance, counsel





Thank You

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