



Namibia

Oil and Gas Conference

Key Insights of Day One_NOGC
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NAMCOR

A Warm Welcome

TO

DAY 2 OF NOGC



DAY I_KEY INSIGHTS: Hotspot for Global Economic Attention



“If ever there was a time when Namibia attracted intensified global economic attention is now” and the key areas of attraction for international investment are namely (1) green energy, (2) critical minerals, and (3) oil and gas”.

“Oil alone powers a third of the world’s energy production far more than any other commodity making it a lifeblood of the global economy”

Recent oil & gas discoveries, on-going exploration and appraisal activities has enticed international companies to consider investing in Namibia oil and gas Industry due to proved working Petroleum system.

Key four critical issues to be considered relevant to the theme of the conference.

“**Issue 1:** The recent oil and gas discoveries are not an automatic remedy to all our socioeconomic challenges.”

“**Issue 2:** The importance of governance in managing the upstream oil and gas sector.”

“**Issue 3:** The need to prioritize the development of our local capability to manage the sector.”

“**Issue 4:** The impact which the energy transition will have on our oil and gas sector”

DAY I_KEY INSIGHTS: The Journey to Production



Timelines from Discovery to Production (7 to ≥ 10 years)



58% Government take including NAMCOR participation



Namibians need to learn the necessary skills “Prepare for rain”, draft local content Policy



Government needs to create an enabling environment”



More opportunities for oil and Gas Discoveries, NAMCOR value proportion

DAY I_KEY INSIGHTS: Other Matters

Government of Namibia, NAMCOR and Operators are commended for laying the foundation for a prosperous oil & gas industry by creating an enabling regulatory framework; and technical work conducted resulting in oil & gas discoveries.

Government has also done well to promote integration between Oil & Gas and sustainable energies to ensure that both industries are able to co-exist.

Policies to safeguard the environment while Exploring and exploit oil & gas resource

Oil and Gas is a highly specialised industry, where high safety standards must be upheld. Namibians who wish to participate in the industry, must take it upon themselves to gain necessary skills in order to meet industry standards and entry requirements for supply of goods and services.

Collective efforts are required to capacitate our youth to benefit from oil discoveries. A starting point is educating one another on the legislative framework and requirements to participate in the oil & gas industry.

The industry is very capital intensive, that's why NAMCOR has carried interest in licenses issued in Namibia up to Production.



ENJOY DAY 2 NOGC SESSIONS

THANK YOU



Namibia^{sun} Oil and Gas Conference



SCAN ME



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